

**KIDDERMINSTER TOWN COUNCIL
FINANCE AND OVERVIEW COMMITTEE**

**Minutes of the meeting held on Thursday 10th October 2024 in the
Kidderminster Room, Wyre Forest House**

Present: Councillors: L. Carroll (Substitute for Cllr. M. Smith, Chair),
S. Hollands, S. Miah (substitute for F. Oborski) and D. Round.

In Attendance: Mr H. Peacocke, Chief Executive

APOLOGIES FOR ABSENCE

Councillors M. Smith and F. Oborski

ABSENT

Councillor H. Dyke

11. ELECTION OF CHAIR

Cllr. S. Hollands was elected to chair this meeting.

12. DECLARATIONS OF INTEREST

Nil

13. PUBLIC QUESTION TIME

Nil

14. MINUTES

RESOLVED: That the minutes of the previous meeting held on 13th June 2024 be approved as a true record and that they be signed by the Chair.

15. Accounts Paid

The Committee received the cash book reports detailing income and expenditure from 1st June 2024 to 30th September 2024. It was noted that the finances continue to be dominated by Town Hall income and expenditure.

The total income for the period was £3,735,967, including payments from the Levelling Up Fund of 2,018,805, VAT refunds of £643,406, the second instalment of the Precept: £512,358, £400,000 withdrawn from the Council's investment funds and £130,186 received in other grants.

The total expenditure from 1st June to 30th September was £2,894,326, comprised mainly of payments for the Town Hall transformation project: £2,688,684, Salaries: £116,660, the Council's ground maintenance contract: £20,400 and the refurbishment of the bandstand in St. George's Park: Bandstand: £10,935

RESOLVED: To approve payments totalling £ £2,894,325.90 over the period from 1st June 2024 to 30th September 2024.

16. Budget Monitoring

The meeting reviewed the Council's income and expenditure against budgets set for 2024-25.

17. Bank reconciliations

The Committee received the Bank reconciliations for quarter 2, 2024-2025.

18. Public Consultation

The CEO presented the draft public consultation on the Council's services, including the consultation plan and the finances required to deliver it. He pointed out that the proposed consultation/ survey could provide valuable insights for the Council in determining its Vision for the Council from 2025 to 2029, as well as setting budgets over the coming years.

The Committee reviewed the draft public consultation on the Council's including the consultation plan and the finances required to deliver it. Members proposed some amendments to the wording to make it simpler and clearer regarding the Council and its services.

The Committee approved the drafts, including the proposal to finance the plan from the Council's contingency budget and recommended approval by Full Council on 23rd October 2024.

19. Forward Work Programme

The Committee noted the Forward Work Programme.

(Next meeting January 2025, including Budget 25/26)

Meeting closed at 6.40 pm

Signed: _____

Date: _____