



**CHARTER TRUSTEES
OF THE
TOWN OF KIDDERMINSTER**

**FINAL ACCOUNTS
FOR THE PERIOD ENDED
30TH NOVEMBER 2015
(Pre Audit)**

THE CHARTER TRUSTEES
OF
THE TOWN OF KIDDERMINSTER

Income & Expenditure Account for
The Period Ended 30TH November 2015

<u>2014-2015</u>	Income	<u>2015</u>
£		£
65,716.70	Precept	67,388.00
13,523.63	Precept Support Grant	15,144.20
12.53	Interest	100.00
<u>79,252.86</u>		<u>82,632.20</u>
 <u>Expenditure</u>		
<u>General Administration</u>		
41,678.29	Staff Costs	22,714.77
11,230.12	Mayoral Allowances – <i>Note 5</i>	11,589.53
5,115.03	General Office	2,931.12
843.94	Miscellaneous	1,132.54
1,701.28	Town Council Status Promotion	272.86
<u>60,568.66</u>		<u>38,640.82</u>
 <u>Running Costs</u>		
1,405.68	Insurance	1,390.23
5,698.00	Mayor's Car	3,532.61
5,428.53	Civic Events	2,173.70
788.98	Travelling & Subsistence	399.97
286.34	Robes & Regalia Renewals	912.93
352.13	Civic Gifts	-
<u>13,959.66</u>		<u>8,409.44</u>
<u>74,528.32</u>		<u>47,050.26</u>
<u>4,724.54</u>	Surplus (Deficit) on Year	<u>35,581.94</u>

THE CHARTER TRUSTEES
OF
THE TOWN OF KIDDERMINSTER

BALANCE SHEET AS AT 30th NOVEMBER 2015

<u>2014/2015</u> <u>£</u>	<u>Current Assets</u>	<u>2015</u> <u>£</u>
2,178.09	Debtors – <i>Note 1</i>	1,873.94
30,000.00	Investments – <i>Note 2</i>	30,000.00
10,494.20	Cash – Current Account	46,840.29
<u>500.00</u>	Cash – Petty Cash	<u>500.00</u>
43,172.29		79,214.23
	<u>Less</u>	
	<u>Current Liabilities</u>	
1,500.00	Creditors - <i>Note 3</i>	1,960.00
<u>41,672.29</u>	Net Assets	<u>77,254.23</u>
	<u>Represented by:</u>	
41,672.29	Fund Balance - <i>Note 4</i>	77,254.23
<u>41,672.29</u>		<u>77,254.23</u>

Notes to Accounts

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Note 1: Debtors

V.A.T. to be reclaimed	<u>1,873.94</u>
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Note 2: Investments

Investments with Wyre Forest District Council	<u>30,000.00</u>
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Note 3: Creditors

Tax/NI on Mayoral Allowance	1,700.00
Audit Fee	<u>260.00</u>
	<u>1,960.00</u>

Note 4: Fund Balance

Balance 1 st April 2014	41,672.29
Surplus for year	<u>35,581.94</u>
Balance 0 th Nov 2015	<u>77,254.23</u>

Note 5: Mayoral Allowances

Mayoral Allowances is made up as follows:-

Town Mayor	6,360.00
Deputy Town Mayor	1,600.00
Grants	1,750.00
Tax/NI	1,879.53
	<u>11,589.53</u>